

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person WENNINGER RICHARD E		2. Issuer Name and Ticker or Trading Symbol FEMALE HEALTH CO [FHCO]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last) (First) (Middle) C/O WENNINGER COMPANIES, 855 WEST DEAN ROAD		3. Date of Earliest Transaction (Month/Day/Year) 12/08/2004			
(Street) MILWAUKEE, WI 53217		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.01 per share	12/08/2004		X		500,000	A	\$ 1 (2)	2,553,751 (1)	D	
Common Stock, par value \$.01 per share	12/08/2004		X		100,000	A	\$ 0.50 (2)	2,653,751 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Common Stock Purchase Warrants	\$ 1 (2)	12/08/2004		X		500,000		05/17/2003	05/17/2008	Common Stock	500,000	\$ 0	0	D	
Common Stock Purchase Warrants	\$ 0.50 (2)	12/08/2004		X		100,000		05/17/2003	05/17/2008	Common Stock	100,000	\$ 0	0	D	
Common Stock Purchase Warrants (2)	\$ 1.50	12/08/2004		A		120,000		11/23/2004	11/23/2007	Common Stock	120,000	\$ 0	120,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WENNINGER RICHARD E C/O WENNINGER COMPANIES 855 WEST DEAN ROAD MILWAUKEE, WI 53217	X	X		

Signatures

James M. Bedore, Attorney-in-Fact	12/08/2004
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Wenninger also owns indirectly: 5,000 shares are held by Mr. Wenninger's spouse (Mr. Wenninger disclaims beneficial ownership of these shares); and 250,000 shares are held in a trust as to which Mr. Wenninger is a trustee and beneficiary.

(2) Each common stock purchase warrant was originally convertible into one share of common stock upon payment of the per warrant exercise price. The conversion rate was subsequently amended to grant the holder of the warrants an additional number of common stock purchase warrants upon conversion equal to 20% of the aggregate number of common stock purchase warrants exercised. As a result, because the holder of the warrants exercised a total of 600,000 common stock purchase warrants, the holder received an additional 120,000 common stock purchase warrants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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