FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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| OMB Number:              | 3235-0287 |
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| Estimated average burden |           |
| hours per response:      | 0.5       |

| ı | Check this box if no longer subject to   |
|---|--|
| l | Section 16. Form 4 or Form 5 obligations |
| I | may continue. See Instruction 1(b).      |

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person      Hyun Grace |  |               | 2. Issuer Name <b>and</b> Ticker or Trading Symbol VERU INC. [ VERU ]   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner     |  |  |  |  |
|--|--|---------------|---|---|--|--|--|--|
| (Last) (First) (Middle)                              |  | , ,           | 3. Date of Earliest Transaction (Month/Day/Year) 05/09/2023   | Officer (give title Other (specify below) below)  |  |  |  |  |
| 2916 NORTH MIAMI AVENUE, SUITE 1000                  |  | E, SUITE 1000 | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |  |  |  |  |
| (Street)   |  |               |   | Form filed by More than One Reporting Person  |  |  |  |  |
| MIAMI<br>—————                                       |  |               | Rule 10b5-1(c) Transaction Indication   |   |  |  |  |  |
| (City) (State) (Zip)                                 |  | (Zip)         | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to sa affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |  |  |  |  |
|  |  |               |   |   |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (Ir<br>8) | tion | 4. Securities Ad<br>Disposed Of (D |               |       | Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|---------------------------------|------|------------------------------------|---------------|-------|--|---|---|
|                                 |  |   | Code                            | v    | Amount                             | (A) or<br>(D) | Price | Transaction(s) (Instr. 3 and 4)                        |   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr.<br>3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transact<br>Code (In<br>8) | str. | 5. Numb<br>Derivativ<br>Securitic<br>Acquired<br>or Dispo<br>(D) (Instiand 5) | ve<br>es<br>d (A)<br>esed of | Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                     | Derivative | Reported                     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|------------|---|----------------------------------|------|---|------------------------------|-------------------------------------|--------------------|--|-------------------------------------|------------|------------------------------|--|--|
|   |   |            |   | Code                             | v    | (A)   | (D)                          | Date<br>Exercisable                 | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |            | Transaction(s)<br>(Instr. 4) |  |  |
| Common Stock<br>Option                              | \$1.37  | 05/09/2023 |   | A                                |      | 20,000  |                              | 05/09/2024 <sup>(1)</sup>           | 05/09/2033         | Common<br>Stock  | 20,000                              | \$0        | 20,000                       | D  |  |

### Explanation of Responses:

1. Options for one-third of the shares vest on each of May 9, 2024, May 9, 2025 and May 9, 2026.

/s/ Phil R. Greenberg, via Power of Attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).