## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	Reporting Pers	son*																	
	1. Name and Address of Reporting Person *- POPE MICHAEL				2. Issuer Name and Ticker or Trading Symbol FEMALE HEALTH CO [FHCO]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  10% Owner					
(Last) (First) (Middle) 515 NORTH STATE STREET, SUITE 2225 (Street)				Date of Earliest Transaction (Month/Day/Year)     01/25/2010      Hamendment, Date Original Filed(Month/Day/Year)									X Officer (give title below) Other (specify below)  VP and General Manager						
													6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
CHICAGO, IL 60654			Form filed by More than One Reporting Person																
	(State)		(Zip)				Table	I - Non-E	erivati	ive S	ecuritie	s Acqui	red, Dispose	d of, o	or Benefic	cially Owned			
1.Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year	Execution I ar) any		Date, if Code (Instr.			(A) or Disposed of (Instr. 3, 4 and 5)			Owned Following Reported Fransaction(s)			6. Ownership Form: Direct (D) or Indirect	Beneficial Ownership			
							Cod	e V	Amo	unt	(A) or (D)	Price							
ck, par	value \$.01	per	01/25/2010				М		185,0	000	A	\$ 1.40	186,350				)		
Common Stock, par value \$.01 per hare 01/25/2010			01/25/2010				F(1	)	101,5	553	D	\$ 5.64	84,797				)		
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Security Security S		Year)	3A. Deemed Execution Date, if	(e.g., ) 4. Transac Code	tion	5. Nun Deriva Securit Acquir or Disp (D)	warrants  aber of  tive  ties  red (A)  possed of	currently valid ( quired, Disposed of, or s, options, convertible 6. Date Exercisable an Expiration Date (Month/Day/Year)  Date Expirat			OMB c r Benefi e securit nd	ontrol icially (ies) 7. Title of Unc Securi (Instr.	Owned  le and Amount derlying ities . 3 and 4)  Amount or			Derivative Securities Beneficially Owned Following Reported	f 10. Owners Form o Derivat Security Direct ( or Indir	Ownershi (Instr. 4)	
				Code	V	(A)	(D)	Exercisat	ole E	Date									
3 1.40	01/25/2010			M 185		85,000	04/22/2	003 0	04/22/201			1185 0	000	\$ 0	0	D			
ıg Ov	vners																		
				Relation	ıshin	os			1										
Reporting Owner Name / Address Director Owner		Officer			Othe	r													
				VP an	d Ge	eneral	Manag	er											
	ck, par ck, pa	ck, par value \$.01 pck, pa	ck, par value \$.01 per  ck, par value \$.01 per  rt on a separate line for each conversion Date (Month/Day/Year)  1.40 01/25/2010  1.40 01/25/2010  1.40 O1/25/2010  1.40 O1/25/2010	ty 2. Transaction Date (Month/Day/Year)  ck, par value \$.01 per 01/25/2010  ck, par value \$.01 per 01/25/2010  rt on a separate line for each class of securities be of ivative de of ivative described in the content of the content o	ty 2. Transaction Date (Month/Day/Year) 2. Code 1.40 01/25/2010    Table II - Deriv (e.g) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 4. Transaction Execution Date, if any (Month/Day/Year) Code 1.40 01/25/2010    Table II - Deriv (e.g) 4. Transaction Date in the first of the first	ty	ty    2. Transaction Date (Month/Day/Year)   2A. Deemed Execution Date, is any (Month	ty    2. Transaction Date (Month/Day/Year)   3. Transaction Date (e.g., puts, calls, warrants (e.g., puts, calls, warrants (e.g., puts, calls, warrants (Instr. 8)   3. Number of Exercise (e.g., puts, calls, warrants (Instr. 8)   3. Number of Exercise (e.g., puts, calls, warrants (Instr. 8)   3. Number of Exercise (Instr. 8)   3. Number of Exercise (e.g., puts, calls, warrants (Instr. 8)   3. Number of Exercise (Instr. 8)   3. Number of Exercise (e.g., puts, calls, warrants (Instr. 8)   3. Number of Exercise (Instr. 8)   3. Number of Exercise (e.g., puts, calls, warrants (Instr. 8)   3. Number of Exercise (Instr. 8)   3. Number of Exercise (e.g., puts, calls, warrants (Instr. 8)   3. Number of Exercise (Instr. 8)   3. Number of Exercise (e.g., puts, calls, warrants (Instr. 8)   3. Number of Exercise (e.g., puts, calls, warrants (Instr. 8)   3. Number of Exercise (Instr. 8)   3. Number of Ex	ty   2. Transaction Date (Month/Day/Year)   2. A. Deemed Execution Date, if (Month/Day/Year)   Code (Instr. 8)      Code   V   Code   V	ty	ty   2. Transaction Date (Month/Day/Year)   3. Transaction (Instr. 3, 4)	ty   2. Transaction Date (Month/Day/Year)   3. Transaction Date (Month/Day/Year)   3. Transaction Date (Month/Day/Year)   3. Transaction Date (Month/Day/Year)   3. Transaction Date (Month/Day/Year)   4. Transaction Date (Month/Day/Year)   4. Transaction Date (Month/Day/Year)   5. Number of (D) (Instr. 3, 4, and 5)   6. Date Exercisable and Execution Date (Month/Day/Year)   6. Date Exercisable Date (Month/Day/Year)   6. Date Date Exercisable Date (Mo	ty   2. Transaction Date (Month/Day/Year)   2. A. Deemed Execution Date, if (Month/Day/Year)   2. A. Deemed Execution Date, if (Month/Day/Year)   3. Transaction   4. Securities Acquired (A) or Disposed of (D) (Instr. 8)   4. And 5)   4. And 5   4. And 5	Code   V   Amount   Code   V   Amount   Code   V   Amount   Code   Code   V   Amount   Code   Code   V   Amount   Code   Code   V   Code   Cod	Code   V   Amount   Code   C	Table II - Non-Derivative Securities Acquired, Disposed of, or Benefic Received Privative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Exercise (Month/Day/Year)  Table II - Non-Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Exercise (Month/Day/Year)  Table II - Non-Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Transaction (Instr. 3, 4 and 5)  Transact	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3) and 4)    Code   V	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned    Same   2. Transaction   2. A. Decmed   Execution Date   (Month/Day/Year)   (Month	

#### Signatures

/s/ James M. Bedore, Attorney-in-fact	01/26/2010
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a cashless option exercise program, the reporting person surrendered to The Female Health Company ("FHCO") the requisite number of shares subject to the option to pay the exercise price and taxes based on the market price of FHCO common stock on the trading day immediately preceding the date of exercise which was \$5.64 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.