

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 21, 2009

THE FEMALE HEALTH COMPANY

(Exact name of registrant as specified in its charter)

Wisconsin

(State or other jurisdiction of incorporation)

1-13602

(Commission File Number)

39-1144397

(I.R.S. Employer I.D. Number)

515 North State Street
Suite 2225
Chicago, Illinois

(Address of Principal Executive Offices)

60610

(Zip Code)

312-595-9123

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Section 2 – Financial Information

Item 2.02 Results of Operations and Financial Condition

On October 21, 2009, The Female Health Company issued a press release (the "Press Release") which includes a confirmation of its earnings guidance for the fiscal year ended September 30, 2009. A copy of the Press Release is attached as Exhibit 99.1 to this report. The attached Exhibit 99.1 is furnished pursuant to Item 2.02 of Form 8-K.

The information in this Form 8-K and the Exhibit attached hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Securities Exchange Act of 1934, except as shall be expressly set forth by specific reference in such filing.

Section 9 – Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

The following exhibit is furnished herewith:

Exhibit 99.1 – Press Release of The Female Health Company, issued October 21, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 21, 2009

THE FEMALE HEALTH COMPANY

BY /s/ O.B. Parrish

O.B. Parrish, Chairman and
Chief Executive Officer

For Immediate Release

Contacts: William R. Gargiulo, Jr. 231.526.1244
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**The Female Health Company Completes 150% Expansion of FC2 Manufacturing Capacity in Malaysia
Confirms Earnings Guidance for FY 2009**

CHICAGO, October 21, 2009- The Female Health Company (NASDAQ-CM: FHCO -[News](#)), which manufactures and markets the *FC Female Condom*® (*FC1*) and *FC2 Female Condom*® (*FC2*), today reported that it has completed the previously announced expansion of *FC2 Female Condom*® manufacturing capacity at its production facility in Malaysia.

In March 2009, shortly after receiving FDA marketing approval for its second-generation *FC2 Female Condom*®, the Company announced plans to expand its production capacity in Malaysia by 150% via the addition of six new production lines to the four lines previously installed and operating. The expansion increases the Company's annualized manufacturing capacity in Malaysia from approximately 30 million condoms to 75-80 million condoms, bringing the total annual FC2 capacity to 80-85 million. All outstanding orders for FC1 have been fulfilled. Current and future orders will be fulfilled with FC2 from the Malaysia facility.

"The expansion of our Malaysian production capacity has gone smoothly, and we completed the project in September" stated O. B. Parrish, Chief Executive Officer of The Female Health Company. "Historically, the capital cost of a new *FC2* production line has approximated \$500,000, and each line has the capacity to produce approximately 7.5 million condoms annually. However, due to global weakness in the capital goods markets and the volume purchase of six lines, we were able to complete the 150% capacity expansion at a cost significantly below the historical \$500,000 per line average cost. This capital expenditure was fully funded internally, so the Company remains debt-free."

“Global demand for female condoms has been increasing at a rapid pace, with total unit sales of our female condoms rising 34% in Fiscal 2008, 26% in the first nine months of Fiscal 2009, and 48% in the quarter ended June 30, 2009. Major public health sector customers that are involved in the battle against the HIV/AIDS pandemic have responded favorably to *FC2*, which is available at lower prices than our first-generation product.”

“The approval of *FC2* by the FDA in March 2009 permits the sale of our second-generation product in the United States and allows the United States Agency for International Development (USAID) to purchase *FC2* for distribution in HIV/AIDS prevention programs throughout the world. *FC2* accounted for 47% of our unit sales during the first nine months of Fiscal 2009, versus 35% during the first nine months in Fiscal 2008, and as noted all current and future orders will be fulfilled with *FC 2*. While *FC2* sells at a lower price, it contributes a higher gross margin than *FC1*,” concluded Parrish.

The Company confirms the earnings guidance provided in its third quarter FY 2009 earnings release, that operating earnings will increase 60% to 85% over the \$3.2 million recorded for FY 2008.

FC 1 Manufacturing Evaluation

In the third quarter the Company indicated that as required by regulation it had entered a period of consultation with UK employees regarding the possible cessation of manufacturing in the UK. If the Company ceases manufacturing operations it will incur various one-time costs such as redundancy payments to terminated employees and a charge for termination of, or excess, leased facility capacity. Cash charges involved will be funded internally.

Regardless of the conclusion reached with respect to the Company’s UK manufacturing operations, the Company will continue its other UK operations, which include sales and marketing of FHC’s female condom, management and direction of the Global Technical Support Team, product development, and quality assurance and technical support of its Malaysian manufacturing facility.

The Company is estimating the one-time charge for all related costs that would result if manufacturing operations in the UK cease. The estimated one time cost will be taken as an accrual in the fourth quarter of FY 2009, impacting both fourth quarter and FY 2009 results. These one-time costs are not included in the earnings guidance provided.

About The Female Health Company

The Female Health Company, based in Chicago, Illinois, manufactures and markets the *FC Female Condom*® (*FC1*) and the *FC2 Female Condom*® (*FC2*), which are primarily distributed by public health organizations and donor groups in over 90 developing countries around the world. Globally, the Female Condoms are available in various programs in 116 countries. The Company owns certain worldwide rights to the *FC Female Condom*®, including patents that have been issued in the United States, United Kingdom, Japan, France, Italy, Germany, Spain, the European Patent Convention, the People's Republic of China, Canada, South Korea and Australia. *FC2* patents have been granted in Australia, Canada, the People's Republic of China and South Africa and are pending in various other countries. *FC1* and *FC2 Female Condom*® are the only available FDA-approved products controlled by a woman that offer dual protection against sexually transmitted diseases, including HIV/AIDS, and unintended pregnancy.

For more information about the Female Health Company visit the Company's website at <http://www.femalehealth.com> and <http://www.femalecondom.org>. If you would like to be added to the Company's e-mail alert list, please send an e-mail to FHCInvestor@femalehealthcompany.com.

"Safe Harbor" statement under the Private Securities Litigation Reform Act of 1995.

The statements in this release which are not historical fact are "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements in this release include the Company's financial guidance for fiscal 2009 as well as the expected transition of customers to FC2 and its effect on the Company's financial results. These statements are based upon the Company's current plans and strategies, and reflect the Company's current assessment of the risks and uncertainties related to its business, and are made as of the date of this release. The Company assumes no obligation to update any forward-looking statements contained in this release as a result of new information or future events, developments or circumstances. Such forward-looking statements are inherently subject to known and unknown risks and uncertainties. The Company's actual results and future developments could differ materially from the results or developments expressed in, or implied by, these forward-looking statements. Factors that may cause actual results to differ materially from those contemplated by such forward-looking statements include, but are not limited to, the following: product demand and market acceptance; competition in the Company's markets and the risk of new competitors and new competitive product introductions; the Company's reliance on its international partners in the consumer sector and on the level of spending on the female condom by country governments; global donors and other public health organizations in the global public sector; the economic and business environment and the impact of government pressures; risks involved in doing business on an international level, including currency risks, regulatory requirements, political risks, export restrictions and other trade barriers; the Company's production capacity, efficiency and supply constraints; and other risks detailed in the Company's press releases, shareholder communications and Securities and Exchange Commission filings, including the Company's Form 10-K for the fiscal year ended September 30, 2008. Actual events affecting the Company and the impact of such events on the Company's operations may vary from those currently anticipated.