### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL				
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Check this box if no longer subject to Section 16. Form 4 or Form 5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

ooligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment 1(b).

Company Act of 1940

pe Responses	)													
				2. Issuer Name and Ticker or Trading Symbol FEMALE HEALTH CO [FHCO]				_X_ Di	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director					
	(First) GE ROAD	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 09/24/2004				Of	ficer (give title	below)	Other (sp	ecify below)		
	(Street)		4. If	Ame	ndment, Da	te Original	Filed(Month/Day	/Year)					able Line)	
BOAT SPR	RINGS, CO 8048	8												
ity)	(State)	(Zip)				Table I	- Non-Derivat	ive Securities A	cquired, Di	sposed of,	or Beneficia	ally Owned		
Security		Date	(Year) Ex	xecut iy	tion Date, if	Code (Instr. 8)	(A) or	(A) or Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)  6. Ownership of Indirect Form: Beneficial Direct (D) Ownership				
			Ì			Code	V Amou	(A) or (D) P1	rice			or (I)	Indirect (Ir	nstr. 4)
Report on a se	eparate line for each	class of securities be	eneficial	ly ov	vned directl	y or indirec	etly.							
•	•			J		,	Persons wh	e not required	d to respon	d unless			SEC 14	74 (9-02)
		Tabl												
Derivative Conversion Date Exec Security or Exercise (Month/Day/Year) any	any	Code	ransaction Derivative Securities Code Acquired (A) or		Securities (A) or of (D)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Derivative Securities Beneficially Owned	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Security			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported	or Indirect	
\$ 3.10	09/24/2004		D <sup>(1)</sup>			200,000	03/25/1996	03/25/2006	Common Stock	200,000	\$ 0	0	D	
\$ 3.10	09/24/2004		A <sup>(1)</sup>		200,000		09/24/2004	03/25/2008	Common Stock	200,000	\$ 0	200,000	D	
\$ 2 25	09/24/2004		D <sup>(1)</sup>			200,000	03/25/1996	03/25/2006	Common Stock	200,000	\$ 0	0	D	
\$ 2 25	09/24/2004		A <sup>(1)</sup>		200,000		09/24/2004	03/25/2008	Common Stock	200,000	\$ 0	200,000	D	
	Derivative Security  2. Conversion or Exercise Price of Derivative Security  3. 3.10  3. 3.10  3. 3.10	RAIL RIDGE ROAD  (Street)  BOAT SPRINGS, CO 8048  ity) (State)  Report on a separate line for each  Conversion or Exercise Price of Derivative Security  1 \$ 3.10 09/24/2004  1 \$ 3.10 09/24/2004  1 \$ 2.25 09/24/2004	Address of Reporting Person OLT STEPHEN M  Instantial Content of P	Address of Reporting Person* OLT STEPHEN M  In the property of	Add Address of Reporting Person* OLT STEPHEN M  SIST	Ad Address of Reporting Person — Color STEPHEN M  Set of Conversion or Exercise Price of Derivative Security  2. Issuer Name and FEMALE HEAL 3. Date of Earliest Tro 9/24/2004  4. If Amendment, Date of Execution Date, if of Execution Date, if of Execution Date, if of Execution Date of Execution Date of Execution Date, if One of Exercise Of Execution Date, if One of One of Execution Date, if One of On	Address of Reporting Person OLT STEPHEN M  Security (State) (S	2. Issuer Name and Ticker or Trading Symbo FEMALE HEALTH CO [FHCO]  3. Date of Earliest Transaction (Month/Day/Yeo)  BOAT SPRINGS, CO 80488  (Street)  BOAT SPRINGS, CO 80488  (Streutity)  Code   V   Amounth/Day/Year   Amounth/Day/Year   Code   Code (Instr. 8)  Table II - Derivative Securities Acquired (A) or Exercise of Derivative Securities (Month/Day/Year)  Price of Derivative Security  Table II - Derivative Securities Acquired (A) or Exercise of Derivative Securities Code (Instr. 8)  A	2. Issuer Name and Ticker or Trading Symbol FEMALE HEALTH CO [FHCO]  RAIL RIDGE ROAD  (Street)  BOAT SPRINGS, CO 80488  (Sourity  (State)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A) or Disposed of (Instr. 8)  (Instr. 8)  (A) or Disposed of (Instr. 8)  (Instr. 3, 4, and 5)  (Code V (A) or Disposed of (D) (Instr. 3, 4, and 5)  (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Instr. 8)  (Instr. 3, 4, and 5)  (A) or Disposed of (Instr. 8)  (A) or Disposed of (Instr. 8)  (Instr. 3, 4, and 5)  (Month/Day/Year)  (Instr. 3, 4, and 5)  (Month/Day/Year)  (Month/Day/Y	Address of Reporting Person DLT STEPHEN M FEMALE HEALTH CO [FHCO] S. Date of Earliest Transaction (Month/Day/Year) (Month/Day/Year) G. Date of Earliest Transaction (Month/Day/Year) (Month/Day/Year) G. Land	Address of Reporting Person DLT STEPHEN M  2. Issuer Name and Ticker or Trading Symbol FEMALE HEALTH CO [FHCO]  3. Date of Earliest Transaction (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  3. Date of Earliest Transaction (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  3. December of Earliest Transaction (Month/Day/Year) (Month/Day/Year)  3. Transaction (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  2. Issuer Name and Ticker or Trading Symbol FEMALE HEALTH CO [FHCO]  3. December of Earliest Transaction (Month/Day/Year) (Month/Day	Address of Reporting Person 2  OLT STEPHEN M  (Pirito) (Pirito) (Modelle) (Pirito) (Modelle) (Pirito) (Modelle) (Mod	Address of Reporting Persons*  2. Issuer Name and Ticker or Trading Symbol (TEMALE HIBALTHI CO [FIICO]  Service (Check all applicable) (Sizer)  Security  Security  2. Transaction Date (Sizer)  (Sizer)  2. Transaction Date (Sizer)  (Sizer)  2. Transaction Date (Sizer)  (Month/Day/Year)  (Sizer)  2. Transaction Date (Sizer)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  Table II - Port-virtive Securities Aquired (As) or Institute of Code (North Amount of Sizer)  (Month/Day/Year)  Table II - Port-virtive Securities Aquired (Sizer)  (Month/Day/Year)  Table II - Port-virtive Securities Aquired (Sizer)  Table II - Port-virtive Securities Aquired (Month/Day/Year)  Social Signature (Month/Day/Year)  Table II - Port-virtive Securities Aquired (Month/Day/Year)  Social Signature (Month/Day/Year)  Table II - Port-virtive Securities Aquired (Month/Day/Year)  Social Signature (Month/Day/Year)  Table II - Port-virtive Securities Aquired (Month/Day/Year)  Social Signature (Month/Day/Year)  Social Signature (Month/Day/Year)  Table II - Port-virtive Securities Aquired (Month/Day/Year)  Social Signature (Mo	2.

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
DEARHOLT STEPHEN M						
36365 TRAIL RIDGE ROAD	X	X				
STEAMBOAT SPRINGS, CO 80488						

## **Signatures**

James M. Bedore, Attorney-in-fact	12/21/2007
Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amendment of the outstanding common stock purchase warrant resulted in the deemed cancellation of the original warrant and the grant of a replacement warrant. The warrant was originally granted on March 25, 1996 and was immediately exercisable on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.