

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * PARRISH O B			2. Issuer Name and Ticker or Trading Symbol FEMALE HEALTH CO [FHCO]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman of Board and CEO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/30/2003					
515 NORTH STATE STREET, SUITE 2225								
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
CHICAGO, IL 60610								
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.01 per share	09/30/2003		S		103,000	D	\$ 2.04	191,501	I	Footnote (1)
Common Stock, par value \$.01 per share	09/30/2003		S		80,000	D	\$ 2.05	111,501	I	Footnote (1)
Common Stock, par value \$.01 per share	09/30/2003		S		2,000	D	\$ 2.07	109,501	I	Footnote (1)
Common Stock, par value \$.01 per share	09/30/2003		S		1,000	D	\$ 2.09	108,501	I	Footnote (1)
Common Stock, par value \$.01 per share	09/30/2003		S		500	D	\$ 2.10	108,001	I	Footnote (1)
Common Stock, par value \$.01 per share	09/30/2003		S		1,000	D	\$ 2.11	107,001	I	Footnote (1)
Common Stock, par value \$.01 per share	09/30/2003		S		1,000	D	\$ 2.13	106,001	I	Footnote (1)
Common Stock, par value \$.01 per share	09/30/2003		S		1,000	D	\$ 2.17	105,001	I	Footnote (1)
Common Stock, par value \$.01 per share	09/30/2003		S		1,000	D	\$ 2.20	104,001	I	Footnote (1)
Common Stock, par value \$.01 per share	09/30/2003		S		2,500	D	\$ 2.25	101,501	I	Footnote (1)
Common Stock, par value \$.01 per share	09/30/2003		S		1,000	D	\$ 2.27	100,501	I	Footnote (1)
Common Stock, par value \$.01 per share	09/30/2003		S		500	D	\$ 2.28	100,001	I	Footnote (1)
Common Stock, par value \$.01 per share	09/30/2003		S		500	D	\$ 2.35	99,501	I	Footnotes (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PARRISH O B 515 NORTH STATE STREET, SUITE 2225 CHICAGO, IL 60610	X		Chairman of Board and CEO	

Signatures

James M. Bedore, Attorney-in-fact	10/01/2003
	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares held by Phoenix Health Care of Illinois, Inc. ("Phoenix"), of which the reporting person is an officer, director and shareholder. The reporting person disclaims beneficial ownership in the shares held by Phoenix except to the extent of his pecuniary interest therein.
- (2) The reporting person also directly holds 187,500 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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